

**ROWAN KANNAPOLIS ABC BOARD**  
**BUDGET DOCUMENT**  
**Fiscal Year 2026-2027**

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2026 and ending June 30, 2027 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

**Estimated Revenues:**

Sales	\$	22,570,000
Interest	\$	10,000
<b>Total</b>	<b>\$</b>	<b>22,580,000</b>

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2026 - 2027 and are funded by the revenues made available through Section 1, herein.

**Appropriations:**

Taxes Based on Revenue	\$	5,230,000
<b>Cost of Goods Sold</b>	<b>\$</b>	<b>11,860,000</b>

<b>Operating Expenses</b>	<b>Store(s)</b>	<b>Administration</b>	<b>Warehouse</b>	<b>Law Enf.</b>	<b>Total</b>
Salaries and Wages	\$ 2,190,000	\$ 323,500	\$ 308,500	\$	2,822,000
Payroll Taxes	168,500	25,000	24,000		217,500
Retirement	254,000	47,000	44,500		345,500
Group Insurance	218,000	34,000	46,000		298,000
Lease Expense	196,000				196,000
Repairs & Maintenance	69,900	7,000	8,500		85,400
Utilities	91,000	9,000	9,000		109,000
Telephone	9,600	1,400	1,400		12,400
Breakage - Whse			1,500		1,500
Insurance - General & Bonds	43,000	11,000	12,500		66,500
Store Supplies	20,000				20,000
Paper Bags	75,000				75,000
Travel Expense	500	500			1,000
Supplies (Office & Warehouse)		10,000	5,000		15,000

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Janitorial Services	-	4,000		4,000
Maintenance Agreements	38,500	3,000	3,500	45,000
Postage		1,000		1,000
Professional Fees		25,000		25,000
Dues & Subscriptions		6,000		6,000
Board Expense		1,000		1,000
Alarm Services	6,800	1,100	1,100	9,000
Vehicle Expense	2,000	4,000	7,000	13,000
Loss/Gain on sale of Asset				-
Credit Card Processing Fees	270,000			270,000
Interest Expense		-		-
Payroll & Bank Fee		38,000		38,000
Misc. Expense		500		500
Contingencies		-		-
<b>Total</b>	<b>\$ 3,652,800</b>	<b>\$ 552,000</b>	<b>\$ 472,500</b>	<b>\$ -</b>
				<b>\$ 4,677,300</b>

**Total**

**Capital Outlay:**

Admin/WH Roof Boxing		6,500	6,500	\$	13,000
POS Computer, CC Machine, Inv. Scar	\$ 90,000	\$ -	\$ -	\$	67,500
RTD Cooler	\$ 7,000	\$ -	\$ -	\$	7,000
<b>Total</b>				<b>\$</b>	<b>87,500</b>

**Debt Service/Lease:**

Loan repayments		\$0		\$	-
<b>Total</b>				<b>\$</b>	<b>-</b>

**Total Estimated Expenses**

**Distributions:**

Mandatory 3 1/2% & Bottle Tax				\$	637,000
Law Enforcement			45,000		45,000
Alcohol Education & Rehab.					65,000
Other County/Municipal					-
Other Distributions					-

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Total Distributions	\$	747,000
Working Capital Retained (Appropriated Fund Balance)	\$	(21,800)
<b>Total Expense, Distribution &amp; Reserve</b>	<b>\$</b>	<b><u>22,580,000</u></b>
		\$0

Section 3. Copies of this Budget Document shall be furnished to Rowan County, City of Salisbury, City of Kannapolis, the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

<b>NUMBER OF EMPLOYEES:</b> F/T - 27 , PTA - 13, P/T - 36
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**Budget adopted by the Rowan Kannapolis ABC Board on June XX, 2026**

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